



STIMULUS PACKAGE TO HELP SECURE APPRENTICESHIP JOBS

On 12 March 2020 the Prime Minister, Mr Scott Morrison, announced a stimulus package to support small business to retain their existing apprentices and trainees.

Eligible employers can apply for a wage subsidy of 50 percent of the apprentice's or trainee's wage paid during the nine months from 1 January 2020 to 30 September 2020.

Where a small business is not able to retain an apprentice, the subsidy will be available to a new employer.

WHO IS ELIGIBLE?

The subsidy will be available to small businesses employing fewer than 20 full-time employees who retain an apprentice or trainee. The apprentice or trainee must have been in training with a small business as at 1 March 2020.

Employers of any size that re-engage an eligible out-of-trade apprentice or trainee will also be eligible for the subsidy.

Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider, such as Busy@Work.

This measure will support up to 70,000 small businesses, employing around 117,000 apprentices.

WHAT'S THE TIMING?

Employers can register for the subsidy from early-April 2020. Final claims for payment must be lodged by 31 December 2020.

TOGETHER WE CAN EDUCATE TOMORROW'S INDUSTRY LEADERS.

For more information or for advice, please contact the Australian Industry Trade College to speak with one of our Industry Consultants.